

High Desert Residential Owners Association, Inc.

Financial Statement Period Ending: September 30, 2023



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

10555 Montgomery Blvd. NE, Building 1, Suite 100
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800-447-3838
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Fiscal Year End: June 30
Accounting Method: Accrual

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HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

9/30/2023

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 3015	\$166,161.66
1010.01 - ALLIANCE MASTER OP ICS-5845	\$268,355.67
1011 - ALLIANCE CANYONS OP 9863	\$2,957.76
1011.5 - ALLIANCE CANYONS ICS-2616	\$18,300.44
1012 - ALLIANCE CHACO OP 9871	\$2,551.62
1012.5 - ALLIANCE CHACO ICS-1017	\$12,519.98
1013 - ALLIANCE DESERT MOUNTAIN OP 9889	\$4,130.76
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111	\$35,551.85
1014 - ALLIANCE ENCLAVE OP 9897	\$4,996.51
1014.5 - ALLIANCE ENCLAVE ICS-1251	\$20,533.20
1015 - ALLIANCE TRILLIUM OP 9913	\$2,108.13
1015.5 - ALLIANCE TRILLIUM ICS-4943	\$29,665.79
1016 - ALLIANCE WILDERNESS CMPD OP 9921	\$3,805.09
1016.5 - ALLIANCE WILDERNESS CMPD ICS-1247	\$7,275.91
1017 - ALLIANCE LEGENDS OP 9905	\$756.56
1017.5 - ALLIANCE LEGENDS ICS-8721	\$15,775.72
1018 - ALLIANCE WILDERNESS CAÑON OP 8363	\$3,626.37
1018.5 - ALLIANCE WILDERNESS CANON ICS-7585	\$14,020.73
1019 - ALLIANCE DEBIT CARD-7308 \$3000	\$1,643.25
1020 - ALLIANCE CONSTRUCTION CHECKING-3098	\$1,000.00
1020.1 - ALLIANCE CONSTR DEP ICS - 2257	\$30,999.59
1060 - ALLIANCE MASTER RESERVE MM-5179	\$12,449.94
1060.2 - ALLIANCE MASTER RESERVE ICS 2493	\$131,779.23
1060.5 - ALLIANCE MASTER RES CDARS-4618(1/11/2024)4.35% \$90k	\$90,844.21
1061.1 - ALLIANCE CANYONS RESERVE MM-5644	\$1,507.34
1061.2 - ALLIANCE CANYONS RESERVE ICS-3771	\$100,640.90
1061.7 - ALLIANCE CANYONS RES CDARS-0854(3/28/24)3.76% \$30k	\$30,566.34
1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76% \$40k	\$40,409.73
1062.1 - ALLIANCE CHACO RESERVE MM-8092	\$4,441.96
1062.2 - ALLIANCE CHACO RESERVE ICS-8049	\$58,557.87
1063.1 - ALLIANCE DESERT MTN RESERVE MM-8946	\$1,653.94
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-4624	\$91,652.56
1063.5 - ALLIANCE DST MTN RES CDARS- 5975(1/11/24)3.51% \$55k	\$56,378.98
1063.6 - ALLIANCE DST MTN RES CDARS-2598(3/24/24)3.76% \$60k	\$61,132.66
1063.8 - ALLIANCE DST MTN RES CDARS-4553(7/11/24)4.76% \$80k	\$80,819.47
1064.1 - ALLIANCE ENCLAVE RESERVE MM-4042	\$6,592.71

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

9/30/2023

1064.2 - ALLIANCE ENCLAVE RESERVE ICS-8199	\$16,358.57
1064.4 - ALLIANCE ENCLAVE RES CDARS-4561(10/12/23)2.50% \$15k	\$15,081.43
1064.5 - ALLIANCE ENCLAVE RES CDARS-4588(1/11/24)4.35% \$15k	\$15,140.71
1065.1 - ALLIANCE TRILLIUM RESERVE MM-5325	\$1,132.30
1065.2 - ALLIANCE TRILLIUM RESERVE ICS-5010	\$110,949.39
1065.5 - ALLIANCE TRILLIUM RES CDARS -5894(1/11/24)3.51% \$25k	\$25,626.80
1065.7 - ALLIANCE TRILLIUM RES CDARS-2946(3/28/24)3.76% \$65k	\$66,227.05
1065.9 - ALLIANCE TRILLIUM RES CDARS-4626(7/11/24)4.76% \$55k	\$55,563.37
1066.1 - ALLIANCE WILDERNESS CMPD RESERVE MM-3841	\$3,632.47
1066.2 - ALLIANCE WILDERNESS CMPD RES ICS-7112	\$49,161.07
1066.5 - ALLIANCE WLD CMPD RES CDARS-5908(1/11/24)3.51% \$20k	\$20,501.45
1066.7 - ALLIANCE WLD CMPD RES CDARS-3152(3/28/24)3.76% \$28k	\$28,528.57
1066.8 - ALLIANCE WLD CMPD RES CDARS-4634(7/11/24)4.76% \$35k	\$35,358.52
1067.1 - ALLIANCE LEGENDS RESERVE MM-9481	\$3,891.18
1067.2 - ALLIANCE LEGENDS RESERVE ICS-7422	\$52,601.72
1067.5 - ALLIANCE LEGENDS RES CDARS -5924(1/11/24)3.51% \$20k	\$20,501.45
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k	\$20,377.56
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k	\$25,256.08
1068.1 - ALLIANCE WILDERNESS CANON RESERVE MM-6636	\$3,831.28
1068.2 - ALLIANCE WILDERNESS CANON RES ICS-4885	\$20,496.02
1069.1 - ALLIANCE ARROYO RESERVE MM-8892	\$36,218.48
1069.2 - ALLIANCE ARROYO RESERVE ICS-4574	\$37,080.61
1069.3 - ALLIANCE ARROYO RESERVE CDARS-5385(12/21/23)4.35% \$35k	\$35,415.00
<u>CASH Total</u>	<u>\$2,115,095.51</u>
<u>ACCOUNTS RECEIVABLE</u>	
1200 - A/R ASSESSMENTS	\$18,694.36
1280 - A/R OTHER	\$14,234.16
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$32,928.52</u>
<u>OTHER ASSETS</u>	
1600 - PREPAID EXPENSE	\$403.59
1610 - PREPAID INSURANCE	\$22,746.56
1660 - PREPAID WALL/CONCRETE DEPOSITS	\$360,579.34
<u>OTHER ASSETS Total</u>	<u>\$383,729.49</u>
<i>Assets Total</i>	\$2,531,753.52

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

9/30/2023

Liabilities and Equity

LIABILITIES

2100 - PREPAID OWNER ASSESSMENTS	\$177,520.68
2155 - DEFERRED REVENUE-ALTEZZA	\$72,808.11
2200 - ACCOUNTS PAYABLE	\$28,321.13
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06
2250 - ACCRUED EXPENSES	\$66,182.72
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$31,999.59

LIABILITIES Total \$377,429.29

Retained Earnings \$2,152,975.09

Net Income \$1,349.14

Liabilities & Equity Total \$2,531,753.52

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2023

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 3015	\$166,161.66			\$166,161.66
1010.01 - ALLIANCE MASTER OP ICS-5845	\$268,355.67			\$268,355.67
1019 - ALLIANCE DEBIT CARD-7308 \$3000	\$1,643.25			\$1,643.25
1020 - ALLIANCE CONSTRUCTION CHECKING-3098	\$1,000.00			\$1,000.00
1020.1 - ALLIANCE CONSTR DEP ICS - 2257	\$30,999.59			\$30,999.59
1060 - ALLIANCE MASTER RESERVE MM-5179		\$12,449.94		\$12,449.94
1060.2 - ALLIANCE MASTER RESERVE ICS 2493		\$131,779.23		\$131,779.23
1060.5 - ALLIANCE MASTER RES CDARS-4618(1/11/2024)4.35% \$90k		\$90,844.21		\$90,844.21
1069.1 - ALLIANCE ARROYO RESERVE MM-8892			\$36,218.48	\$36,218.48
1069.2 - ALLIANCE ARROYO RESERVE ICS-4574			\$37,080.61	\$37,080.61
1069.3 - ALLIANCE ARROYO RESERVE CDARS-5385(12/21/23)4.35% \$35k			\$35,415.00	\$35,415.00
Total CASH	<u>\$468,160.17</u>	<u>\$235,073.38</u>	<u>\$108,714.09</u>	<u>\$811,947.64</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$14,906.44			\$14,906.44
1280 - A/R OTHER	\$13,980.87			\$13,980.87
Total ACCOUNTS RECEIVABLE	<u>\$28,887.31</u>			<u>\$28,887.31</u>
OTHER ASSETS				
1610 - PREPAID INSURANCE	\$16,810.47			\$16,810.47
1660 - PREPAID WALL/CONCRETE DEPOSITS	\$17,427.19	\$272,407.85		\$289,835.04
Total OTHER ASSETS	<u>\$34,237.66</u>	<u>\$272,407.85</u>	<u>\$0.00</u>	<u>\$306,645.51</u>
Assets Total	<u>\$531,285.14</u>	<u>\$507,481.23</u>	<u>\$108,714.09</u>	<u>\$1,147,480.46</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2023

	Operating	Reserve	Arroyo Reserve	Total
Liabilities & Equity				
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$176,134.68			\$176,134.68
2155 - DEFERRED REVENUE-ALTEZZA	\$72,808.11			\$72,808.11
2200 - ACCOUNTS PAYABLE	\$13,121.52	\$8,709.79		\$21,831.31
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$60,511.46			\$60,511.46
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$31,999.59			\$31,999.59
Total LIABILITIES	<u>\$355,172.42</u>	<u>\$8,709.79</u>	<u>\$0.00</u>	<u>\$363,882.21</u>
EQUITY				
3200 - OPERATING EQUITY	\$153,584.82			\$153,584.82
3500 - RESERVE EQUITY		\$538,624.40	\$108,125.18	\$646,749.58
Total EQUITY	<u>\$153,584.82</u>	<u>\$538,624.40</u>	<u>\$108,125.18</u>	<u>\$800,334.40</u>
Net Income	<u>\$22,527.90</u>	<u>(\$39,852.96)</u>	<u>\$588.91</u>	<u>(\$16,736.15)</u>
Liabilities and Equity Total	<u>\$531,285.14</u>	<u>\$507,481.23</u>	<u>\$108,714.09</u>	<u>\$1,147,480.46</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
9/1/2023 - 9/30/2023

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$110,364.00	\$110,364.00	\$0.00	0.00%	\$331,092.00	\$331,092.00	\$0.00	0.00%	\$1,324,368.00	\$993,276.00
4200 - COST SHARING - ALTEZZA	\$8,089.79	\$7,823.29	\$266.50	3.41%	\$24,269.36	\$23,469.87	\$799.49	3.41%	\$93,879.45	\$69,610.09
4310 - ASSESSMENT INTEREST	\$111.45	\$150.00	(\$38.55)	(25.70%)	\$523.78	\$450.00	\$73.78	16.40%	\$1,800.00	\$1,276.22
4330 - ASSESSMENT LATE FEES	\$0.00	\$200.00	(\$200.00)	(100.00%)	\$400.00	\$600.00	(\$200.00)	(33.33%)	\$2,400.00	\$2,000.00
4350 - LEGAL/COLLECTION FEES	\$45.00	\$416.67	(\$371.67)	(89.20%)	\$2,067.09	\$1,250.01	\$817.08	65.37%	\$5,000.00	\$2,932.91
4550 - GATE REMOTES	\$155.00	\$0.00	\$155.00	100.00%	\$171.00	\$0.00	\$171.00	100.00%	\$0.00	(\$171.00)
4600 - INTEREST INCOME	\$110.49	\$20.00	\$90.49	452.45%	\$313.59	\$60.00	\$253.59	422.65%	\$240.00	(\$73.59)
4800 - PENALTIES/FINES	\$2,400.00	\$0.00	\$2,400.00	100.00%	\$3,300.00	\$0.00	\$3,300.00	100.00%	\$0.00	(\$3,300.00)
Total INCOME	\$121,275.73	\$118,973.96	\$2,301.77	1.93%	\$362,136.82	\$356,921.88	\$5,214.94	1.46%	\$1,427,687.45	\$1,065,550.63
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$120,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$120,000.00)
Total Income	\$121,275.73	\$118,973.96	\$2,301.77	1.93%	\$322,136.82	\$316,921.88	\$5,214.94	1.65%	\$1,267,687.45	\$945,550.63
Expense										
<u>ADMINISTRATIVE</u>										
5150 - ADMIN SUPPORT PR	\$6,733.66	\$7,250.00	\$516.34	7.12%	\$20,824.45	\$21,750.00	\$925.55	4.26%	\$87,000.00	\$66,175.55
5250 - BANK CHARGES	\$0.00	\$25.00	\$25.00	100.00%	\$0.00	\$50.00	\$50.00	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$2,101.30	\$2,085.00	(\$16.30)	(0.78%)	\$6,303.90	\$6,255.00	(\$48.90)	(0.78%)	\$25,020.00	\$18,716.10
5530 - LIEN/COLLECTION COSTS	\$45.00	\$120.00	\$75.00	62.50%	\$425.00	\$360.00	(\$65.00)	(18.06%)	\$1,440.00	\$1,015.00
5625 - OPERATIONAL SUPPORT	\$224.98	\$550.00	\$325.02	59.09%	\$224.98	\$1,650.00	\$1,425.02	86.36%	\$6,600.00	\$6,375.02
5650 - BOD/VOTING MEMBER MEETINGS	\$684.46	\$700.00	\$15.54	2.22%	\$2,043.27	\$2,100.00	\$56.73	2.70%	\$8,400.00	\$6,356.73
5800 - OFFICE EXPENSE	\$3,486.87	\$600.00	(\$2,886.87)	(481.15%)	\$8,669.58	\$4,200.00	(\$4,469.58)	(106.42%)	\$16,800.00	\$8,130.42
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$7,500.00	\$7,500.00	100.00%	\$7,500.00	\$7,500.00
Total ADMINISTRATIVE	\$13,276.27	\$11,330.00	(\$1,946.27)	(17.18%)	\$38,491.18	\$43,865.00	\$5,373.82	12.25%	\$152,910.00	\$114,418.82

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
9/1/2023 - 9/30/2023

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$32,307.25	\$32,506.67	\$199.42	0.61%	\$101,736.10	\$97,520.01	(\$4,216.09)	(4.32%)	\$390,080.00	\$288,343.90
6360 - IRRIGATION REPAIR & MAINTENANCE	\$17,852.93	\$3,000.00	(\$14,852.93)	(495.10%)	\$10,792.92	\$9,500.00	(\$1,292.92)	(13.61%)	\$28,000.00	\$17,207.08
6370 - PET CLEANUP	\$516.40	\$2,800.00	\$2,283.60	81.56%	\$2,441.17	\$8,600.00	\$6,158.83	71.61%	\$31,800.00	\$29,358.83
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$187.27	\$2,700.00	\$2,512.73	93.06%	\$4,816.80	\$8,700.00	\$3,883.20	44.63%	\$45,000.00	\$40,183.20
Total LANDSCAPE	\$50,863.85	\$41,006.67	(\$9,857.18)	(24.04%)	\$119,786.99	\$124,320.01	\$4,533.02	3.65%	\$494,880.00	\$375,093.01
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$116.78	\$200.00	\$83.22	41.61%	\$3,163.92	\$600.00	(\$2,563.92)	(427.32%)	\$2,400.00	(\$763.92)
6575 - SIGN/ENTRY MAINTENANCE	\$573.59	\$450.00	(\$123.59)	(27.46%)	\$996.31	\$1,350.00	\$353.69	26.20%	\$5,400.00	\$4,403.69
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$4,205.44	\$200.00	(\$4,005.44)	(2,002.72%)	\$800.00	(\$3,405.44)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	(\$706.00)	\$0.00	\$706.00	(100.00%)	\$5,000.00	\$5,706.00
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	0.00%	\$3.77	\$250.00	\$246.23	98.49%	\$500.00	\$496.23
Total MAINTENANCE	\$690.37	\$650.00	(\$40.37)	(6.21%)	\$7,663.44	\$2,400.00	(\$5,263.44)	(219.31%)	\$14,100.00	\$6,436.56
<u>PROFESSIONAL FEES</u>										
5100 - ACCOUNTING/TAX PREP FEES	\$6,058.88	\$0.00	(\$6,058.88)	(100.00%)	\$6,058.88	\$0.00	(\$6,058.88)	(100.00%)	\$7,000.00	\$941.12
5270 - CONSULTING	\$3,991.38	\$2,916.67	(\$1,074.71)	(36.85%)	\$3,991.38	\$8,750.01	\$4,758.63	54.38%	\$35,000.00	\$31,008.62
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$327.51	\$1,250.00	\$922.49	73.80%	\$2,339.43	\$3,750.00	\$1,410.57	37.62%	\$15,000.00	\$12,660.57
5501 - LEGAL-GENERAL SERVICES	\$2,539.27	\$3,325.00	\$785.73	23.63%	\$5,266.06	\$10,000.00	\$4,733.94	47.34%	\$40,000.00	\$34,733.94
5600 - ASSOCIATION MANAGEMENT	\$12,982.38	\$13,200.00	\$217.62	1.65%	\$38,947.14	\$39,600.00	\$652.86	1.65%	\$158,400.00	\$119,452.86
8200 - SECURITY SERVICES	\$18,122.56	\$20,482.00	\$2,359.44	11.52%	\$55,059.99	\$61,446.00	\$6,386.01	10.39%	\$245,784.00	\$190,724.01
Total PROFESSIONAL FEES	\$44,021.98	\$41,173.67	(\$2,848.31)	(6.92%)	\$111,662.88	\$123,546.01	\$11,883.13	9.62%	\$501,184.00	\$389,521.12

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
9/1/2023 - 9/30/2023

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$500.00	\$500.00	100.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$6,000.00	\$6,000.00
5860 - COMMUNITY EVENTS	\$0.00	\$417.00	\$417.00	100.00%	\$498.20	\$1,251.00	\$752.80	60.18%	\$5,004.00	\$4,505.80
5870 - WELCOME COMMITTEE	\$270.44	\$100.00	(\$170.44)	(170.44%)	\$270.44	\$300.00	\$29.56	9.85%	\$1,200.00	\$929.56
5900 - WEBSITE	\$238.63	\$750.00	\$511.37	68.18%	\$927.64	\$2,250.00	\$1,322.36	58.77%	\$9,000.00	\$8,072.36
8250 - MISCELLANEOUS	\$1,591.16	\$166.67	(\$1,424.49)	(854.68%)	\$2,291.71	\$500.01	(\$1,791.70)	(358.33%)	\$2,000.00	(\$291.71)
8800 - TAXES - CORPORATE	\$1,350.00	\$5,000.00	\$3,650.00	73.00%	\$1,360.00	\$5,000.00	\$3,640.00	72.80%	\$5,000.00	\$3,640.00
<u>Total TAXES/OTHER EXPENSES</u>	\$3,450.23	\$6,933.67	\$3,483.44	50.24%	\$5,347.99	\$10,801.01	\$5,453.02	50.49%	\$28,204.00	\$22,856.01
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$223.79	\$325.00	\$101.21	31.14%	\$679.07	\$975.00	\$295.93	30.35%	\$3,904.45	\$3,225.38
7900 - WATER/SEWER	\$4,804.77	\$8,000.00	\$3,195.23	39.94%	\$15,977.37	\$23,000.00	\$7,022.63	30.53%	\$70,405.00	\$54,427.63
<u>Total UTILITIES</u>	\$5,028.56	\$8,325.00	\$3,296.44	39.60%	\$16,656.44	\$23,975.00	\$7,318.56	30.53%	\$74,309.45	\$57,653.01
Total Expense	\$117,331.26	\$109,419.01	(\$7,912.25)	(7.23%)	\$299,608.92	\$328,907.03	\$29,298.11	8.91%	\$1,265,587.45	\$965,978.53
Operating Net Income	\$3,944.47	\$9,554.95	(\$5,610.48)	(58.72%)	\$22,527.90	(\$11,985.15)	\$34,513.05	(287.97%)	\$2,100.00	(\$20,427.90)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
9/1/2023 - 9/30/2023

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$499.64	\$0.00	\$499.64	100.00%	\$1,451.59	\$0.00	\$1,451.59	100.00%	\$0.00	(\$1,451.59)
Total INCOME	\$499.64	\$0.00	\$499.64	100.00%	\$1,451.59	\$0.00	\$1,451.59	100.00%	\$0.00	(\$1,451.59)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$160,000.00	\$120,000.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$160,000.00	\$120,000.00
Total Reserve Income	\$499.64	\$0.00	\$499.64	100.00%	\$41,451.59	\$40,000.00	\$1,451.59	3.63%	\$160,000.00	\$118,548.41
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$8,709.79	\$0.00	(\$8,709.79)	(100.00%)	\$8,709.79	\$0.00	(\$8,709.79)	(100.00%)	\$0.00	(\$8,709.79)
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,454.63	\$0.00	(\$1,454.63)	(100.00%)	\$0.00	(\$1,454.63)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$64,467.38	\$0.00	(\$64,467.38)	(100.00%)	\$0.00	(\$64,467.38)
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$0.00	\$7,500.00	\$7,500.00	100.00%	\$0.00	\$23,578.00	\$23,578.00	100.00%	\$61,078.00	\$61,078.00
9600 - PAINTING & REPAIRS - RESERVES	\$6,672.75	\$0.00	(\$6,672.75)	(100.00%)	\$6,672.75	\$0.00	(\$6,672.75)	(100.00%)	\$0.00	(\$6,672.75)
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,813.00	\$1,813.00	100.00%	\$1,813.00	\$1,813.00
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,657.00	\$3,657.00	100.00%	\$3,657.00	\$3,657.00
Total COMMON AREA	\$15,382.54	\$7,500.00	(\$7,882.54)	(105.10%)	\$81,304.55	\$29,048.00	(\$52,256.55)	(179.90%)	\$66,548.00	(\$14,756.55)
Total Reserve Expense	\$15,382.54	\$7,500.00	(\$7,882.54)	(105.10%)	\$81,304.55	\$29,048.00	(\$52,256.55)	(179.90%)	\$66,548.00	(\$14,756.55)
Reserve Net Income	(\$14,882.90)	(\$7,500.00)	(\$7,382.90)	98.44%	(\$39,852.96)	\$10,952.00	(\$50,804.96)	(463.89%)	\$93,452.00	\$133,304.96

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
9/1/2023 - 9/30/2023

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$177.55	\$0.00	\$177.55	100.00%	\$588.91	\$0.00	\$588.91	100.00%	\$0.00	(\$588.91)
<u>Total INCOME</u>	\$177.55	\$0.00	\$177.55	100.00%	\$588.91	\$0.00	\$588.91	100.00%	\$0.00	(\$588.91)
Total Reserve Income	\$177.55	\$0.00	\$177.55	100.00%	\$588.91	\$0.00	\$588.91	100.00%	\$0.00	(\$588.91)
Arroyo Reserve Net Income	\$177.55	\$0.00	\$177.55	100.00%	\$588.91	\$0.00	\$588.91	100.00%	\$0.00	(\$588.91)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2023 - 9/30/2023

	Jul 2023	Aug 2023	Sep 2023	YTD
Income				
<u>INCOME</u>				
4100 - HOMEOWNER ASSESSMENTS	\$110,364.00	\$110,364.00	\$110,364.00	\$331,092.00
4200 - COST SHARING - ALTEZZA	\$8,089.78	\$8,089.79	\$8,089.79	\$24,269.36
4310 - ASSESSMENT INTEREST	\$266.58	\$145.75	\$111.45	\$523.78
4330 - ASSESSMENT LATE FEES	\$500.00	(\$100.00)	\$0.00	\$400.00
4350 - LEGAL/COLLECTION FEES	\$180.00	\$1,842.09	\$45.00	\$2,067.09
4550 - GATE REMOTES	\$0.00	\$16.00	\$155.00	\$171.00
4600 - INTEREST INCOME	\$75.09	\$128.01	\$110.49	\$313.59
4800 - PENALTIES/FINES	(\$100.00)	\$1,000.00	\$2,400.00	\$3,300.00
<u>Total INCOME</u>	\$119,375.45	\$121,485.64	\$121,275.73	\$362,136.82
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)
 <i>Total Income</i>	 \$79,375.45	 \$121,485.64	 \$121,275.73	 \$322,136.82
 Expense				
<u>ADMINISTRATIVE</u>				
5150 - ADMIN SUPPORT PR	\$7,047.51	\$7,043.28	\$6,733.66	\$20,824.45
5400 - INSURANCE	\$2,101.30	\$2,101.30	\$2,101.30	\$6,303.90
5530 - LIEN/COLLECTION COSTS	\$380.00	\$0.00	\$45.00	\$425.00
5625 - OPERATIONAL SUPPORT	\$0.00	\$0.00	\$224.98	\$224.98
5650 - BOD/VOTING MEMBER MEETINGS	\$675.79	\$683.02	\$684.46	\$2,043.27
5800 - OFFICE EXPENSE	\$4,110.82	\$1,071.89	\$3,486.87	\$8,669.58
<u>Total ADMINISTRATIVE</u>	\$14,315.42	\$10,899.49	\$13,276.27	\$38,491.18

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2023 - 9/30/2023

	Jul 2023	Aug 2023	Sep 2023	YTD
<u>LANDSCAPE</u>				
6300 - LANDSCAPE MAINTENANCE	\$32,500.00	\$36,928.85	\$32,307.25	\$101,736.10
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	(\$7,060.01)	\$17,852.93	\$10,792.92
6370 - PET CLEANUP	\$3,022.60	(\$1,097.83)	\$516.40	\$2,441.17
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$374.47	\$4,255.06	\$187.27	\$4,816.80
<u>Total LANDSCAPE</u>	<u>\$35,897.07</u>	<u>\$33,026.07</u>	<u>\$50,863.85</u>	<u>\$119,786.99</u>
 <u>MAINTENANCE</u>				
6100 - GATE & GUARDHOUSE MAINTENANCE	\$1,457.84	\$1,589.30	\$116.78	\$3,163.92
6575 - SIGN/ENTRY MAINTENANCE	\$422.72	\$0.00	\$573.59	\$996.31
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$4,205.44	\$0.00	\$4,205.44
6600 - SNOW REMOVAL	\$0.00	(\$706.00)	\$0.00	(\$706.00)
6850 - LOCKS & KEYS	\$3.77	\$0.00	\$0.00	\$3.77
<u>Total MAINTENANCE</u>	<u>\$1,884.33</u>	<u>\$5,088.74</u>	<u>\$690.37</u>	<u>\$7,663.44</u>
 <u>PROFESSIONAL FEES</u>				
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$6,058.88	\$6,058.88
5270 - CONSULTING	\$0.00	\$0.00	\$3,991.38	\$3,991.38
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$0.00	\$2,011.92	\$327.51	\$2,339.43
5501 - LEGAL-GENERAL SERVICES	\$2,424.39	\$302.40	\$2,539.27	\$5,266.06
5600 - ASSOCIATION MANAGEMENT	\$12,982.38	\$12,982.38	\$12,982.38	\$38,947.14
8200 - SECURITY SERVICES	\$18,870.30	\$18,067.13	\$18,122.56	\$55,059.99
<u>Total PROFESSIONAL FEES</u>	<u>\$34,277.07</u>	<u>\$33,363.83</u>	<u>\$44,021.98</u>	<u>\$111,662.88</u>
 <u>TAXES/OTHER EXPENSES</u>				
5860 - COMMUNITY EVENTS	\$0.00	\$498.20	\$0.00	\$498.20
5870 - WELCOME COMMITTEE	\$0.00	\$0.00	\$270.44	\$270.44

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2023 - 9/30/2023

	Jul 2023	Aug 2023	Sep 2023	YTD
5900 - WEBSITE	\$470.56	\$218.45	\$238.63	\$927.64
8250 - MISCELLANEOUS	\$0.00	\$700.55	\$1,591.16	\$2,291.71
8800 - TAXES - CORPORATE	\$10.00	\$0.00	\$1,350.00	\$1,360.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$480.56</u>	<u>\$1,417.20</u>	<u>\$3,450.23</u>	<u>\$5,347.99</u>
 <u>UTILITIES</u>				
7100 - ELECTRICITY	\$221.43	\$233.85	\$223.79	\$679.07
7900 - WATER/SEWER	\$6,066.94	\$5,105.66	\$4,804.77	\$15,977.37
<u>Total UTILITIES</u>	<u>\$6,288.37</u>	<u>\$5,339.51</u>	<u>\$5,028.56</u>	<u>\$16,656.44</u>
 <i>Total Expense</i>	 <i>\$93,142.82</i>	 <i>\$89,134.84</i>	 <i>\$117,331.26</i>	 <i>\$299,608.92</i>
 Operating Net Income	 <u>(\$13,767.37)</u>	 <u>\$32,350.80</u>	 <u>\$3,944.47</u>	 <u>\$22,527.90</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2023 - 9/30/2023

	Jul 2023	Aug 2023	Sep 2023	YTD
Reserve Income				
<u>INCOME</u>				
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$415.98	\$535.97	\$499.64	\$1,451.59
<u>Total INCOME</u>	\$415.98	\$535.97	\$499.64	\$1,451.59
 <u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM OPERATING	\$40,000.00	\$0.00	\$0.00	\$40,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$40,000.00	\$0.00	\$0.00	\$40,000.00
 <i>Total Reserve Income</i>	\$40,415.98	\$535.97	\$499.64	\$41,451.59
 Reserve Expense				
<u>COMMON AREA</u>				
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$8,709.79	\$8,709.79
9200 - ASPHALT & CONCRETE -RESERVES	\$1,454.63	\$0.00	\$0.00	\$1,454.63
9275 - WALLS & FENCES - RESERVES	\$64,467.38	\$0.00	\$0.00	\$64,467.38
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$6,672.75	\$6,672.75
<u>Total COMMON AREA</u>	\$65,922.01	\$0.00	\$15,382.54	\$81,304.55
 <i>Total Reserve Expense</i>	\$65,922.01	\$0.00	\$15,382.54	\$81,304.55
 Reserve Net Income	(\$25,506.03)	\$535.97	(\$14,882.90)	(\$39,852.96)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Arroyo Reserve

7/1/2023 - 9/30/2023

	Jul 2023	Aug 2023	Sep 2023	YTD
Reserve Income				
<u>INCOME</u>				
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$205.36	\$206.00	\$177.55	\$588.91
<u>Total INCOME</u>	\$205.36	\$206.00	\$177.55	\$588.91
<i>Total Reserve Income</i>	\$205.36	\$206.00	\$177.55	\$588.91
Reserve Expense				
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$205.36	\$206.00	\$177.55	\$588.91

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 9/30/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
AAA PUMPING SERVICE INC	146151	9/25/2023	10/25/2023	Invoice 146151 - AAA Pumping For Michial Emery Trail	6395-LANDSCAPE PROJECTS - MASTER PLAN	\$187.27	\$187.27			
					146151 Total:	\$187.27	\$187.27	\$0.00	\$0.00	\$0.00
ABCWUA	4469073447969	15/2023	10/2/2023	4468859560 6408 1/2 GAMBEL OAK CT NE	7900-WATER/SEWER	\$38.47	\$38.47			
					446907344796 Total:	\$38.47	\$38.47	\$0.00	\$0.00	\$0.00
ABCWUA	9213142400119	15/2023	10/2/2023	9219859560 13401 1/2 QUAKING ASPEN PL NE	7900-WATER/SEWER	\$940.16	\$940.16			
					921314240011 Total:	\$940.16	\$940.16	\$0.00	\$0.00	\$0.00
ABCWUA	5732315091569	15/2023	10/2/2023	5738659560 5500 TRAMWAY BLVD NE	7900-WATER/SEWER	\$288.11	\$288.11			
					573231509156 Total:	\$288.11	\$288.11	\$0.00	\$0.00	\$0.00
ABCWUA	4837083009789	15/2023	10/2/2023	4838659560 13600 1/2 CANADA DEL OSO PL NE	7900-WATER/SEWER	\$19.11	\$19.11			
					483708300978 Total:	\$19.11	\$19.11	\$0.00	\$0.00	\$0.00
ABCWUA	1728337886849	15/2023	10/2/2023	1723659560 13329 SPAIN RD NE	7900-WATER/SEWER	\$140.02	\$140.02			
					172833788684 Total:	\$140.02	\$140.02	\$0.00	\$0.00	\$0.00
ABCWUA	5350849568749	15/2023	10/2/2023	5352959560 13441 BARRANCA VISTA CT NE	7900-WATER/SEWER	\$19.11	\$19.11			
					535084956874 Total:	\$19.11	\$19.11	\$0.00	\$0.00	\$0.00
ABCWUA	4031247034299	15/2023	10/2/2023	4039659560 12900 1/2 SUNSET RIDGE PL NE	7900-WATER/SEWER	\$51.16	\$51.16			
					403124703429 Total:	\$51.16	\$51.16	\$0.00	\$0.00	\$0.00
ABCWUA	1686430898629	15/2023	10/2/2023	1682959560 5202 HIGH DESERT PL NE	7900-WATER/SEWER	\$21.44	\$21.44			
					168643089862 Total:	\$21.44	\$21.44	\$0.00	\$0.00	\$0.00
ABCWUA	1563731215399	15/2023	10/2/2023	1562959560 6721 EMORY OAK PL NE	7900-WATER/SEWER	\$19.11	\$19.11			
					156373121539 Total:	\$19.11	\$19.11	\$0.00	\$0.00	\$0.00
ABCWUA	7026920473449	15/2023	10/2/2023	7025150484 6400 GHOST FLOWER TRL NE	7900-WATER/SEWER	\$329.35	\$329.35			
					702692047344 Total:	\$329.35	\$329.35	\$0.00	\$0.00	\$0.00
ABCWUA	7537283951849	15/2023	10/2/2023	7537659560 5615 1/2 CORTADERIA ST NE	7900-WATER/SEWER	\$362.24	\$362.24			
					753728395184 Total:	\$362.24	\$362.24	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 9/30/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
ABCWUA	3063305754149	15/2023	10/2/2023	3060959560 13228 1/2 TWILIGHT TRAIL PL NE	7900-WATER/SEWER	\$340.22	\$340.22			
					306330575414 Total:	\$340.22	\$340.22	\$0.00	\$0.00	\$0.00
ABCWUA	9586899777539	15/2023	10/2/2023	9582959560 5102 HIGH DESERT PL NE	7900-WATER/SEWER	\$19.11	\$19.11			
					958689977753 Total:	\$19.11	\$19.11	\$0.00	\$0.00	\$0.00
ABCWUA	3687636469839	15/2023	10/2/2023	3682959560 5246 FOOTHILLS TRL NE	7900-WATER/SEWER	\$19.11	\$19.11			
					368763646983 Total:	\$19.11	\$19.11	\$0.00	\$0.00	\$0.00
ABCWUA	4326409082939	15/2023	10/2/2023	4329859560 5507 1/2 HIGH CANYON TRL NE	7900-WATER/SEWER	\$38.47	\$38.47			
					432640908293 Total:	\$38.47	\$38.47	\$0.00	\$0.00	\$0.00
ANDREW ORTIZ	2023-162	9/26/2023	10/4/2023	Roof flashing repairs	6100-GATE & GUARDHOUSE MAINTENANCE	\$970.88	\$970.88			
					2023-162 Total:	\$970.88	\$970.88	\$0.00	\$0.00	\$0.00
SODECO/MODERN WATER SYSTEMS	176417	12/27/2022	1/26/2023	Invoice 176417 Chemicals	6460-POOL SUPPLIES	\$388.50				\$388.50
					176417 Total:	\$388.50	\$0.00	\$0.00	\$0.00	\$388.50
BUTLER & HANSEN, PLC	52453	9/27/2023	10/12/2023	CPA Services 2022 Audit	5100-ACCOUNTING/TAX PREP FEES	\$4,875.00	\$4,875.00			
					52453 Total:	\$4,875.00	\$4,875.00	\$0.00	\$0.00	\$0.00
EXTREME GREEN CORPORATION	HN2307	9/29/2023	10/1/2023	Invoice HN2307	5270-CONSULTING	\$3,991.38	\$3,991.38			
					HN2307 Total:	\$3,991.38	\$3,991.38	\$0.00	\$0.00	\$0.00
ANDREW ORTIZ	2023-166	9/28/2023	10/6/2023	Invoice 2023-166 Sidewalk Repair High Desert Place	8250-MISCELLANEOUS	\$1,591.16	\$1,591.16			
					2023-166 Total:	\$1,591.16	\$1,591.16	\$0.00	\$0.00	\$0.00
JANET ST JOHN	37	9/30/2023	10/30/2023	Invoice 37 Website Administration	5900-WEBSITE	\$218.45	\$218.45			
					37 Total:	\$218.45	\$218.45	\$0.00	\$0.00	\$0.00
ANTHONY W HOLMES	1592	9/22/2023	9/22/2023	Invoice 1592 Landscape Light Replacements	9500-LIGHTING - RESERVES	\$1,710.03	\$1,710.03			
					1592 Total:	\$1,710.03	\$1,710.03	\$0.00	\$0.00	\$0.00
LEGACY TREE COMPANY	30370	9/27/2023	9/27/2023	Invoice 30370 Trillium Tree Planting	6300-LANDSCAPE MAINTENANCE	\$1,342.22	\$1,342.22			
					30370 Total:	\$1,342.22	\$1,342.22	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 9/30/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
YELLOWSTONE LANDSCAPE	ABQ 604663	9/30/2023	10/30/2023	Invoice ABQ604663 Gravel Replacement	6310-LANDSCAPE REPLACEMENT	\$273.74	\$273.74			
					ABQ 604663 Total:	\$273.74	\$273.74	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 604659	9/30/2023	10/30/2023	Invoice ABQ604659 Enclave	6300-LANDSCAPE MAINTENANCE	\$383.90	\$383.90			
					ABQ 604659 Total:	\$383.90	\$383.90	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 604660	9/30/2023	10/30/2023	Invoice ABQ604660 Canyons	6300-LANDSCAPE MAINTENANCE	\$173.29	\$173.29			
					ABQ 604660 Total:	\$173.29	\$173.29	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 604662	9/30/2023	10/30/2023	Invoice ABQ604662 Desert Mountain Grub Treatment	6300-LANDSCAPE MAINTENANCE	\$284.27	\$284.27			
					ABQ 604662 Total:	\$284.27	\$284.27	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 503937	3/21/2023	4/20/2023	Invoice 503937	9100-RESERVE EXPENSE	\$8,709.79				\$8,709.79
					ABQ 503937 Total:	\$8,709.79	\$0.00	\$0.00	\$0.00	\$8,709.79
YELLOWSTONE LANDSCAPE	ABQ 604661	9/30/2023	10/30/2023	Invoice ABQ604661 Desert Mountain	6300-LANDSCAPE MAINTENANCE	\$576.06	\$576.06			
					ABQ 604661 Total:	\$576.06	\$576.06	\$0.00	\$0.00	\$0.00
Totals:						\$28,321.13	\$19,222.84	\$0.00	\$0.00	\$9,098.29